Restructured Syllabus (2024 Pattern as per NEP-2020)
Faculty: COMMERCE & MANAGEMENT (Commerce)

Class: T.Y. B.Com. Sem-V
Title of the Course: Financial Markets and Institutions-I
With Effect From Academic Year 2026-2027

Name of the Program	Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
B.Com.	FMI308MJ	Major Mandatory	4	4

Course Objectives:
1. To provide advanced understanding of financial institutions and market mechanisms.
2. To analyse the structure, regulation, and reforms of Indian and global financial systems.
3. To examine the role of financial markets in economic development and financial stability.
4. To develop analytical skills related to financial instruments, risks, and policy issues.

Unit	Title and Contents	No. of Lectures
1	**Financial System and Financial Institutions:** 1.1 Financial System: An advanced overview, Components and structure of the financial system, Functions of financial institutions, Financial intermediation and transaction cost theory. 1.2 Banking Institutions: Commercial Banks-Functions, Balance Sheet, and risk management, Cooperative Banks and Regional Rural Banks (RRBs), Development Banks and Non-Banking Financial Companies (NBFCs) 1.3 Role of Financial Institutions in Economic Development, Mobilization of savings, Credit allocation and priority sector lending	**15**
2	**Financial Markets, Structure and Instruments:** 2.1 Money Market: Structure and Significance of Money Market, Instruments: Call Money, Treasury Bills, Commercial Paper, Certificates of Deposit, Role of RBI in Money Market Regulation. 2.2 Capital Market: Primary and Secondary Markets, Equity and Debt Markets, Merchant Banking and Underwriting 2.3 Derivatives Market: Meaning and Significance of Derivatives, Futures, Options, Swaps, Risk Hedging and Speculation	**15**
3	**Financial Market Regulation and Reforms:** 3.1 Regulatory Institutions in India, Reserve Bank of India (RBI): role and functions, Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority of India (IRDAI), Pension Fund Regulatory and Development Authority	**15**

	(PFRDA) 3.2 Financial Sector Reforms in India, Pre- and post-liberalization financial structure, Narasimham Committee recommendations, Banking sector reforms and consolidation 3.3 Financial Stability and Risk Management Systemic risk and financial crises, Basel norms (Basel I, II, III – overview), Role of regulation in preventing financial instability	
4	**Global Financial Markets and Contemporary Issues:** 4.1 Global Financial Markets, International money and capital markets, Eurocurrency market Foreign Exchange (Forex) market 4.2 Financial Globalization, Capital Flows and Foreign Institutional Investors (FIIs), Impact of Globalization on emerging markets, Financial contagion and crisis transmission 4.3 Contemporary Issues in Financial Markets, Digital Finance and Fintech Innovations, Cryptocurrency and Blockchain Technology ESG investing and sustainable finance	**15**

Course Outcomes: After completion of the course, students will be able to:

Internship for Students if any: Not Applicable
List of Recommended Books and Study Materials:
1. Bhole, L. M., Financial Institutions and Markets 2. Mishkin, F. S., The Economics of Money, Banking and Financial Markets 3. Khan, M. Y., Indian Financial System 4. Ghosh & Ghosh, Financial Markets in India 5. RBI Report on Trend and Progress of Banking in India 6. SEBI Annual Reports
Scheme of Examination
Passing Marks: 40% of the Total Marks for each Head of Examination
Internal Assessment (30 Marks) and External Assessment (70 Marks)
Question Paper Pattern for External Examination ***Instructions:*** 1) Question No. 1 is compulsory. 2) Attempt any 4 questions from Question No. 2 to 6. ***Question Paper Pattern:*** Q. 1-A) Fill in the blanks on all Units = 05 Marks Q. 1-B) State the True or False on all Units = 05 Marks Q. 2: Theory Question on Unit-1 = 15 Marks Q. 3: Theory Question on Unit-2 = 15 Marks Q. 4: Theory Question on Unit-3 = 15 Marks Q. 5: Theory Question on Unit-4 = 15 Marks Q. 6: Write Short Notes on all Units (Any 3 out of 4) = 15 Marks