Restructured Syllabus (2024 Pattern as per NEP-2020)
Faculty: COMMERCE & MANAGEMENT (Commerce)

Class: T.Y. B.Com. Sem-V
Title of the Course: International Economics
With Effect From Academic Year 2026-2027

Name of the Program	Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
B.Com.	IE342MN	Minor	2	2

Course Objectives:
1. To know the concepts of International Economics.
2. To understand the trends in India exports and imports.
3. To understand the foreign exchange markets.

Unit	Title and Contents	No. of Lectures
1	**Introduction to International Economics:** 1.1 Meaning of International Economics, Review of ancient trade, 1.2 Composition of India's exports and imports 1.3 Balance of Payment Accounts- Concepts, Currant Account, Capital Account and Settlement Account 1.4 Causes of Disequilibrium in BOP 1.5 Measures to correct disequilibrium in BOP 1.6 Convertibility of rupee on Current and Capital Accounts	**15**
2	**Foreign Exchange Markets:** 2.1 Meaning, Functions and Compositions of Foreign Exchange Markets 2.2 Exchange Rates: Fixed and Flexible Exchange Rates- Advantages and Disadvantages 2.3 Managed Flexible / Floating Exchange Rates 2.4 Foreign Exchange Markets: Spot Market, Forward and Futures Market and SWAP Market. 2.5 Calculations on Different foreign Exchange Markets	**15**

Course Outcomes: After completion of the course, students will be able to:
1. Understand the concepts of International Economics.
2. Comprehend various balance of payment accounts.
3. Explore the trends in exports and imports.
4. Analyse the working of foreign exchange markets.

Internship for Students if any: Not Applicable
List of Recommended Books and Study Materials:
1. Bo Sodernsten “International Economics” 2. Paul Krugman “International Economics and Trade Policies”, Pearson Publication 3. Mithani “International Economics” 4. Dwivedi “International Economics” 5. Desai and Bhalerao “International Economics” 6. M. L. Jhingan, International Economics, Vrinda Publication, New Delhi 7. Dominick Salvatore, International Economics, Willy Publication 8. M. Maria John Kennedy, International Economics, PHI Publication 9. Rajat Acharyya, International Economics, Oxford Publication 10. NITI Ayog Website 11. RBI Website
Scheme of Examination
Passing Marks: 40% of the Total Marks for each Head of Examination
Internal Assessment (15 Marks) and External Assessment (35 Marks)
Question Paper Pattern for External Examination ***Instructions:*** 1. Question No. 1 is compulsory. 2. Attempt all remaining questions. ***Question Paper Pattern:*** Q. 1: Fill in the blanks = 05 Marks Q. 2: Theory Question on Unit-1 = 10 Marks Q. 3: Theory Question on Unit-2 = 10 Marks Q. 4: Write Short Notes on all Units (Any 2 out of 4) = 10 Marks