Restructured Syllabus (2024 Pattern as per NEP-2020)
Faculty: COMMERCE & MANAGEMENT (Commerce)

Class: S.Y. B.Com. Sem-IV
Title of the Course: Goods and Services Tax Act

Name of the Program	Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
B.Com.	SEC251COM	SEC	2	2

Course Objectives:
1. To understand the Constitutional Background of GST, Objectives of GST and Pre-GST Indirect Tax Structure in India.
2. To learn Definitions of Basic Concepts under GST.
3. To understand the role of GST Council and their functions, and Authorities under GST
4. To learn the Registration Procedure under GST.

Unit	Title and Contents	No. of Lectures
1	**Preliminary of GST:** 1.1 Money Bill and Finance Bill: Meaning and its Constitutional Provisions 1.2 Taxation Structure in India and Difference between Direct Tax and Indirect Tax, and Pre-GST Indirect Tax Structure in India 1.3 Evolution of GST in India, Objectives and Features of GST, 1.4 GST Council Composition and its Functions 1.5 Authorities / Officers under GST 1.6 Definitions: Aggregate Turnover, Assessment, Business, Capital Goods, Casual Taxable Person, e-Commerce, e-Commerce Operatory, Export of Goods, Export of Services, Goods, Import of Goods, Import of Services, India, Input, Input Service, Input Tax, Input Tax Credit, Location of the Recipient of Services, Location of the Supplier of Services, Manufacturer, Output Tax, Person, Place of Business, Place of Supply, Recipient, Services, Supplier, Taxable Person, Taxable Territory etc.	10
2	**Law Regulating GST:** 1.1 GST on Supply 1.2 Dual GST 1.3 Intra-State Supply and Inter-State Supply 1.4 GST Rates for Supply of Goods and GST Rates for Supply of Services 1.5 Compensation Cess 1.6 Administration Control 1.7 GST not applicable presently on Petroleum Products 1.8 Alcoholic Liquor 1.9 Tobacco Products 1.10 State GST Acts and Union Territory GST Act 1.11 Registration 1.12 Inter-State Stock Transfer 1.13 Distinction between Goods and Services 1.14 Consideration 1.15 Gift 1.16 Small Taxable Persons 1.17 Reverse Charge	10

	1.18 Time of Payment of GST 1.19 Composition Scheme 1.20 Tax Invoice 1.21 GST is destination-based Tax	
3	**Registration under GST:** 3.1 Significance of Registration 3.2 Compulsory Registration (Sec.22) 3.3 Persons not liable for Registration (Sec. 23) 3.4 Compulsory Registration in few Cases (Sec. 24) 3.5 Procedure for Registration 3.6 Deemed Registration 3.7 Amendment of Registration 3.8 Cancellation or Suspension of Registration 3.9 Revocation of Cancellation of Registration 3.10 Procedure for Change of Email and Mobile Number of Authorized Signatory by Taxpayers 3.11 Verification of Registration of Application 3.12 Special provisions relating to Casual Taxable Person and Non-Resident Taxable Person	10

Course Outcomes: After completion of the course, students will be able:

1. To acquaint the Constitutional Background of GST, Objectives of GST and Pre-GST Indirect Tax Structure in India.
2. To remember the role of GST Council and Authorities under GST.
3. To analyse and interpret various Basic Concepts under GST.
4. To learn the skills for Registration under GST.

Teaching Methodology
The Teacher can use the following Methods as Teaching Methodology: 1. Class Room Lectures 2. Guest Lectures of Professionals, Industry Experts etc. 3. Teaching with the help of ICT tools 4. Visits to various Professionals Units, Companies and Business / Industry Units 5. Group Discussion / Debates 6. Assignments, Tutorials, Presentations, Role Play etc. 7. YouTube Lectures developed by MHRD, UGC, Government of Maharashtra, University etc. 8. Analysis of Case Studies
Internship for Students if any: Not applicable
List of Recommended Books and Study Materials
1. Students' Guide to Income Tax including GST by Dr. Vinod K. Singhania and Dr. Monica Singhania, Taxmann Publication (P) Ltd., New Delhi 2. GST Acts with Rules/Forms and Notifications, Taxmann Publication (P) Ltd., New Delhi 3. Indirect Tax (GST) by Dr. V. S. Datey, Taxmann Publication (P) Ltd., New Delhi 4. Taxmann's Direct Taxes Law and Practice (Professional Edition) by Dr. Vinod K. Singhania and Kapil Singhania 5. Constitution of India 6. Study Materials of ICAI, ICSI, ICMA 7. Journal of Chartered Accountants, Journal of Cost and Management Accountants and Journal of Company Secretary

Scheme of Examination
Passing Marks: 40% of the Total Marks
Internal Assessment (15 Marks): Refer Point No. 3(a)
External Assessment (35 Marks)
Question Paper Pattern for External Examination ***Instructions:*** *1. Question No. 1 is Compulsory.* *2. Attempt any three questions from Question No. 2 to 5.* Q. 1: Fill in the blanks = 05 Marks Q. 2: Theory Question on Unit-1 = 10 Marks Q. 3: Theory Question on Unit-2 = 10 Marks Q. 4: Theory Question on Unit-3 = 10 Marks Q. 5: Short Notes on all Units (Any 2 out of 3) = 10 Marks