Restructured Syllabus (2024 Pattern as per NEP-2020)
Faculty: COMMERCE & MANAGEMENT (Commerce)

Class: S.Y. B.Com. Sem-IV
Title of the Course: Cost and Management Accounting-II

Name of the Program	Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
B.Com. in Cost and Management Accounting	MOC253T	Major Mandatory	2	2

Course Objectives:
1. To introduce the various methods of costing.
2. To understand the applications of Process and Operating Costing.

Unit	Title and Contents	No. of Lectures
1	**Process Costing:** 1.1 Process Costing Method: Meaning, Features, Advantages, Limitations and Applicability 1.2 Normal and abnormal loss / gain 1.3 Equivalent production and its treatment 1.4 Preparation of Process Accounts 1.5 Joint products and by-products and its treatment 1.6 Introduction of inter process profit 1.7 Cost Accounting Standard-19: Joint Cost 1.8 Illustrations	**15**
2	**Operating Costing:** 2.1 Operating Costing Method: Meaning, Features, Objectives and Applications 2.2 Cost Unit: Simple and Composite 2.3 Classification of cost in service industry with various examples 2.4 Cost Sheet for Transportation Service 2.5 Cost Statement for Hospital and Hotel Industry (Modern Industries: Entertainment, Mobile, E-Commerce, Food Delivery Service, Logistic) 2.6 Cost Accounting Standard-13: Cost of Service 2.7 Illustrations	**15**

Course Outcomes: After Completion of the course, student will be able to:
1. Remember concepts related to methods of costing.
2. Understand application of methods of costing.
3. Apply skill of preparation of cost accounting in different manufacturing and service industries.
4. Analyse the various process.
5. Evaluate and create of the normal loss, abnormal loss, abnormal gain and creation of operating cost sheet.

Internship for Students if any: Not applicable

List of Recommended Books and Study Materials

1. Cost Accounting-Principles and Practices, Jawahar Lal & Seema Shrivastava Tata by McGraw Hill New Delhi
2. Advanced Cost Accounting and Cost Systems, Ravi M Kishor by Taxman's, New Delhi
3. Cost Accounting Theory and Problems, S. N. Maheshwari by Mittal Shree Mahavir Book Depot, New Delhi
4. Advanced Cost Accounting, Jain and Narang by Kalyani Publication, New Delhi
5. Horngren's Cost Accounting Managerial Emphasis, Srikant M Datar & Madhav V Rajan by Pearson, Noida, UP
6. Cost Accounting-Principles and Practices, Dr. M.N. Arora by Vikas Publishing House, New Delhi
7. Cost Accounting Principles and Practice, Jain Narang by Kalyani Publication, New Delhi
8. Cost Accounting Methods and Problems, B.K. Bhar by Academic Publisher, Kolkata
9. Cost Accounting, M.Y. Khan, P. K. Jain by Tata McGraw Hill Private Limited, New Delhi
10. Advanced Cost and Management Accounting, V. K. Saxena & C. D. Vashist, Sultan Chand and Sons, New Delhi
11. Cost and Management Accounting, Inamdar S. M., Everest Publishing House
12. Study Materials of Chartered Accountants Program by ICAI, New Delhi
13. Study Materials of Cost and Management Accountants by ICMA, Kolkata
14. Study Materials of Company Secretary by ICSI, New Delhi
15. Journal of Chartered Accountants by ICAI, New Delhi
16. Journal of Chartered Accountants by ICMA, Kolkata

Scheme of Examination

Passing Marks: 40% of the Total Marks

Internal Assessment (15 Marks): Refer Point No. 3(a)

External Assessment (35 Marks)

Question Paper Pattern for External Examination

Instructions:

1. *Question No. 1 is Compulsory.*
2. *Attempt any two questions from Question No. 2 to 4.*

Q. 1: Fill in the blanks	= 05 Marks
Q. 2: Numerical Problem on Unit-1	= 15 Marks
Q. 3: Numerical Problem on Unit-2	= 15 Marks
Q. 4: Short Notes on all Units (Any 3 out of 4)	= 15 Marks