Restructured Syllabus (2024 Pattern as per NEP-2020)
Faculty: COMMERCE & MANAGEMENT (Commerce)

Class: S.Y. B.Com. Sem-IV
Title of the Course: Corporate Accounting-II

Name of the Program	Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
B.Com.	CA251T	Major Mandatory	4	4

Course Objectives:
1. To explain the difference between reconstruction, amalgamation and absorption of companies, understand the different methods for computation of purchase consideration, explain the different accounting adjustments and make appropriate accounting entries.
2. To understand the concept of Holding Company and make appropriate accounting adjustments required for preparation of Consolidated Balance Sheet of a Holding Company.
3. To learn the important statutory provisions relating to preparation of Financial Statements of Banking Company as per Schedule-III.
4. To compute different accounting ratios and learn utility of accounting ratios.

Unit	Title and Contents	No. of Lectures
1	**External Reconstruction, Amalgamation and Absorption:** 1.1 AS-14: Accounting for Amalgamations and Ind AS-103: Business Combinations 1.2 Meaning of External Reconstruction, Amalgamation and Absorption, and Difference between External Reconstruction, Amalgamation and Absorption 1.3 Vendor and Purchasing Companies 1.4 Purchase Consideration: Meaning and Methods of Calculation 1.5 Dissenting Shareholders, Inter-Company Owings, Unrealised Profit, and Inter-Company Investments 1.6 Accounting Entries in the books of Vendor Company and Purchasing Company and Preparation of Ledger Accounts 1.7 Preparation of Balance Sheet as per Part-I of Schedule-III after External Reconstruction, Amalgamation and Absorption	**15**
2	**Holding Companies:** 2.1 Meaning and Definition of Holding Company 2.2 Advantages and Disadvantages of Holding Companies 2.3 Wholly Owned and Partly Owned Subsidiaries 2.4 AS-21: Consolidated Financial Statements and Ind AS-110: Consolidated Financial Statements, and Difference between AS-21 and Ind AS-110 2.5 Preparation of Consolidated Balance Sheet as per Part-I of Schedule-III considering the following important points: 2.5.1 Calculation of Time Ratio (Pre and Post Acquisition) and Acquisition Ratio 2.5.2 Calculation of Capital Profits and Revenue Profits 2.5.3 Calculation of Cost of Control and Minority Interest 2.5.4 Inter-Company Transactions, Unrealised Profits, and Revaluation of Assets and Liabilities	**15**

	2.5.5 Preference Shares in Subsidiaries, Bonus Shares, Dividends, Securities Premium, Capital Reserve, Preliminary Expenses, and Provision for Taxation 2.5.6 Purchases of Shares in Instalments, and Sale of Shares	
3	**Banking Companies Accounts:** 3.1 Meaning and Definition of Banking 3.2 Legal Requirements 3.3 Preparation of Financial Statements of Banking Company in Form-A and Form-B of Schedule III of the Banking Regulation Act 3.4 Significant Accounting Policies for Banking Sector	**15**
4	**Accounting Ratios Analysis:** 4.1 Meaning of Accounting Ratios, Advantages and Limitations of Accounting Ratios 4.2 Classification of Ratios: Traditional Classification and Functional Classification 4.3 Types of Functional Classification of Ratios: 4.3.1 Profitability Ratios 4.3.2 Turnover Rations 4.3.3 Financial Ratios 4.4 Numerical Problems on Profitability Ratios, Turnover Ratios, and Financial Ratios	**15**

Course Outcomes: After completion of the course, students will be able:

1. To understand the concepts of reconstruction, amalgamation and absorption of companies, Holding Companies, Banking Companies, and different methods for computation of purchase consideration, different accounting adjustments and make appropriate accounting entries.
2. To apply the knowledge of accounting treatment for preparation of Financial Statements of Company under reconstruction, amalgamation and absorption, preparation of Consolidated Statements of Holding Companies, and preparation of Financial Statements of Banking Company and computation of Accounting Ratios.
3. To analyse the effects of accounting treatments on preparation of Financial Statements of Company under reconstruction, amalgamation and absorption, preparation of Consolidated Statements of Holding Companies, and preparation of Financial Statements of Banking Company and computation of Accounting Ratios.
4. To evaluate the impact of preparation of Financial Statements of Company under reconstruction, amalgamation and absorption, preparation of Consolidated Statements of Holding Companies, and preparation of Financial Statements of Banking Company and computation of Accounting Ratios.
5. To create an accounting for preparation of Financial Statements of Company under reconstruction, amalgamation and absorption, preparation of Consolidated Statements of Holding Companies, and preparation of Financial Statements of Banking Company and computation of Accounting Ratios.
6. To remember the accounting treatment of preparation of Financial Statements of Company under reconstruction, amalgamation and absorption, preparation of Consolidated Statements of Holding Companies, and preparation of Financial Statements of Banking Company and computation of Accounting Ratios.

Internship for Students if any: Not applicable

List of Recommended Books and Study Materials

1. Corporate Accounting, S. N. Maheshwari, Suneel K. Maheswhari and Sharad Maheshwari, Vikas Publishing House Pvt. Ltd., New Delhi.
2. Financial and Management Accounting, Dr. S. N. Maheshwari and Sharad Maheshwari, Sultan Chand & Sons (Educational Publishers), New Delhi.
3. Students Guide to Accounting Standards by D. S. Rawat, Taxmann Publication (P.) Ltd., New Delhi
4. Students' Guide to Accounting Standards including Introduction of Ind AS (CA/CMA Final), Dr. D. S. Rawat (FCA) and CA Nozer Shroff, Taxmaan Publication (P.) Ltd., New Delhi
5. Students' Guide to Ind AS Converged IFRSs (CA/CMA Final), Dr. D. S. Rawat (FCA) and CA Pooja Patel, Taxmaan Publication (P.) Ltd., New Delhi
6. Taxmann's Accounting Standards (AS), Notified under Companies Act 2013, Taxmaan Publication (P.) Ltd., New Delhi
7. Taxmaan's Illustrated Guide to Indian Accounting Standards (Ind AS), CA B. D. Chatterjee and CA Jinender Jain, Taxmaan Publication (P.) Ltd., New Delhi.
8. An Introduction to Accountancy, S. N. Maheshwari, Suneel K. Maheswhari and Sharad Maheshwari, Vikas Publishing House Pvt. Ltd., New Delhi.
9. Accountancy Volume-1 & 2, S. KR. Paul, Central Educational Enterprises (P) Ltd., Kolkata.
10. Advanced Accountancy (Theory, Method and Application for Professional Competence Course), R. L. Gupta, M. Radhaswamy, Sultan Chand & Sons, New Delhi.
11. Advanced Accountancy Volume-I & II, S. N. Maheshwari, Suneel K. Maheswhari and Sharad Maheshwari, Vikas Publishing House Pvt. Ltd., New Delhi.
12. Advanced Accounts Volume-I & II, M. C. Shukla, T. S. Grewal, S. C. Gupta, S. Chand and Company Limited, New Delhi.
13. Study Materials of ICAI, ICSI, ICMA
14. Journal of Chartered Accountants, Journal of Cost and Management Accountants and Journal of Company Secretary

Scheme of Examination

Passing Marks: 40% of the Total Marks for each Head

Internal Assessment (30 Marks): Refer Point No. 3(a)

External Assessment (70 Marks)

Question Paper Pattern for External Examination

Instructions:

1) *Question No. 1 and 6 are Compulsory.*

2) *Attempt any Three Questions from Que. No. 2 to 5.*

Q. 1: Fill in the Blanks	= 06 Marks
Q. 2: Numerical Problem on Unit-1	= 18 Marks
Q. 3: Numerical Problem on Unit-2	= 18 Marks
Q. 4: Numerical Problem on Unit-3	= 18 Marks
Q. 5: Numerical Problem on Unit-4	= 18 Marks
Q. 6: Short Notes on all Units (Any 2 out of 4)	= 10 Marks