Syllabus: ECO 352 MJ - Economic Growth and Development [4T]

Class: TYBA Economics

Semester: VI

Course Type: Credits Related to Major – Major Core

Course Code: ECO 352 MJ

Course Name: Economic Growth and Development

No. of Credits: 04 Credits [Theory]

No. of Lectures per week – 4 Hours

No. of Hours: 60 Hours

Total Marks: 100 Marks

Preamble –

The course makes an attempt to provide an introduction to the economics of Growth and Development and at the same time provides an understanding of the analytical rigor of the subject. Growth and Development is a core course that covers meaning and concept of Economic Growth and Development, measuring the economic growth and development, theories of economic growth and development and role human capital in economic development. Growth and development-I will try to clear the concepts regarding the economic growth and development and provides basic knowledge to the students to get engaged in the activities.

Course Outcomes –

After Completion of the Course, the Students will be;

1. Able to apply the concepts of economic growth and compare international comparison of economic development, etc.
2. Able to analyse and demonstrate knowledge of the economic growth and development theories of economic growth and development

UNITS AND CONTENTS

Unit No	Unit Title and Contents	Hours
1	**1. Economic Growth and Development**	15
	1.1 - Economic Growth: Meaning, Definition and Indicators	
	1.2 - Economic Development: Meaning, Definition and Indicators	

	1.3 - Characteristics of Less Developed Countries, Obstacles to their Development	
	1.4 - Growth, Poverty and Income Distribution	
	1.5 - Developed and Developing Countries: Characteristics	
2	**2. Theories of Economic Growth**	15
	2.1 - Classical Approach: Adam Smith, Marx & Schumpeter	
	2.2 - Neo-Classical Approach: Robinson, Kaldor Models	
	2.3 - Rostow's stages of Economic Growth	
	2.4 - Hirschman's Theory of Unbalanced Growth	
3	**3. Theories of Economic Development**	15
	3.1 - The Big push theory, Nurkse's Vicious Circle of Poverty	
	3.2 - Leibenstien Theory of Development, Arthur Lewis Model, Dependency Theory of Amin & Frank	
	3.3 - The New (Endogenous) Growth Theory	
	3.4 - Institutional Economic Paradigm	
4.	**4. Human Capital and Economic Development**	15
	4.1 - Human Capital : Meaning and Definition, Role of Human Capital in Indian Economic Development	
	4.2 - Human Capital Formation: Role of Education and Health Services	
	4.3 - Optimum Population, Advantages and Disadvantages of Population Growth, Urbanization: Problems and Prospects	
	4.4 - Poverty and Inequality: Meaning, Types of Poverty and Measures of Inequality	

References –

1. Basu Kaushik (1998) Analytic Development Economics: The Less Developed Economy Revisited', OUP
2. Behrman, S. and T.N. Srinivasan (1995), Handbook of Development Economics, Vol. 3, Elsevier, Amsterdam.

3. Felix Raj, Sampat Mukherjee, Mallinath Mukherjee, Amitava Ghose, Ranjanendra N. Nag (2007) “Contemporary Development Economics from Adam Smith to Amartya Sen”, New Central Book Agency Private Limited
4. Gillis, M., D.H. Perkins, M. Romer and D.R. Snodgrass (1992), Economics of Development, (3rd Edition), W.W. Norton, New York.
5. Kindleberger, C.P. (1977), Economic Development, (3rd Edition), McGraw Hill, New York

Web References –

1. https://unacademy.com/content/upsc/study-material/economy/indicators-of-economic development-2/
2. https://byjus.com/free-ias-prep/economic-growth-development/
3. https://www.economicsdiscussion.net/developing-economy/characteristics developing-economy/common-characteristics-of-developing countries economics/29990
4. https://www.toppr.com/guides/fundamentals-of-economics-cma/indianeconomy/basic-characteristics-of-india-as-a-developing-economy/
5. https://mitraweb.in/blogs/the-causes-and-solutions-for-low-agricultural-productivity in-india/
6. https://edurev.in/question/1379336/Describe-in-brief-the-role-of-humanresources-in economic-development-