Syllabus: ECO 303 MJP - International Economics – Practical [2P]

Class: TYBA Economics

Semester: V

Course Type: Credits Related to Major – Major Core

Course Code: ECO 303 MJP

Course Name: International Economics – Practical [2P]

No. of Credits: 02 Credits (Practical)

No. of Lectures / Practical per week – 4 Hours

No. of Hours: 60 Hours

Total Marks: 50 Marks

Preamble –

Savitribai Phule Pune University has introduced the practical course "International Economics" for TYBA students under the guidelines of the National Education Policy 2020. The main objective of this course is to provide students with a clear understanding of how the international economic system functions and India's role in global trade and finance. The course covers important concepts such as the Balance of Trade and the Balance of Payments, which help explain a country's economic transactions with the rest of the world.

Students also study the structure and components of India's Balance of Payments, including the current and capital accounts, and analyse recent trends and developments in India's external sector. The course further explains the concept of the Foreign Capital, its meaning, sources in facilitating international trade and financial transactions. In addition, the course discusses regional trade agreements. Overall, this course enables students to understand exchange rate fluctuations and their impact on international trade, economic stability, and development.

Course Outcomes – After completing this practical course, students will be able to:

CO1: Explain the structure and components of India's BoP.

CO2: Analyse trends in the Current Account and Capital Account using secondary data.

CO3: Evaluate the impact of BoP on India's economic stability and growth.

CO4: Understand the concept and functioning of the foreign exchange market.

CO5: Examine the India's Import-Export Trend

CO6: Discuss the Role of Foreign Capital in Economic Development.

UNITS AND CONTENTS

Unit No.	Unit Title & Contents	Practical
1	**1. India's Balance of Payments**	05
	1.1 - Structure of Balance of Payments.	
	1.2 - Components of Balance of Payments.	
	1.3 - India's Current and Capital Account	
	1.4 - Trends in India's Balance of Payments	
	1.5 - Nature of India's Trade Balance	
2	2. Direction of India's Foreign Trade	05
	2.1 - India's Trade with the world	
	2.2 - India's Exports Trend	
	2.3 - India's Imports Trend	
	2.4 - India's Region wise Import and Export	
	2.5 - Import Substitution and Export Promotion Measures in India	
3	**3. Foreign Capital and Economics Development**	05
	3.1 - Foreign Capital – Concept, Types, Merit and Demerit	
	3.2 - FDI & FII: Meaning, Role in India's Economic Development	
	3.3 - Foreign Debt – Concept, Types, Merit and Demerit	
	3.4 - Role of IMF & World Bank in Economic development of India	
	3.5 - Role of Asian Development Bank in Economic Development	
	Total Practical	**15**

***Note: (01 practical = 04 Hours)**

Note: 1. We may include Case Studies, Numerical Examples- Problems and Graphical Representations for unit 1 to 3.

2. Students should prepare the Practical Work Book.

Practical Assessment – 50 Marks, 02 Credits

Sr. No.	Assessment Type	Marks
1	**Internal Assessment** – 20 Marks - Choose any three tools	20
2	**External Assessment** – 30 Marks - Practical Book/Journal – - Oral - - Practical Exam -	10 05 15
Total Marks		**50**

References -

1. Appleyard, D. R., Field, A. J., & Cobb, S. L. (2019). International economics (10th ed.). McGraw-Hill Education.
2. Carbaugh, R. J. (2017). International economics (16th ed.). Cengage Learning.
3. Dominick, S. (2014). International economics (11th ed.). Pearson Education.
4. Krugman, P. R., Obstfeld, M., & Melitz, M. J. (2018). International economics: Theory and policy (11th ed.). Pearson Education.
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6. Reserve Bank of India. (2023). Handbook of statistics on the Indian economy. Reserve Bank of India.
7. Reserve Bank of India. (2022). Balance of Payments Statistics of India. Reserve Bank of India.
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9. Husted, S., & Melvin, M. (2013). International economics (9th ed.). Pearson Education.
10. Mishkin, F. S. (2021). The economics of money, banking and financial markets (13th ed.). Pearson Education.
11. Kindleberger, C. P., & Aliber, R. Z. (2011). Manias, panics and crashes: A history of financial crises (6th ed.). Palgrave Macmillan.
12. Bhagwati, J. N. (2004). In defence of globalisation. Oxford University Press.
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16. प्रा. दातीर., प्रा. लोमटे, & उशीर, (2019). आंतरराष्ट्रीय अर्थशास्त्र, पुणे: विद्या प्रकाशन.
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18. पाटील, स. प. (2017). आंतरराष्ट्रीय अर्थकारण, कोल्हापूर: फडके प्रकाशन.
19. भोसले, ग. प. (2016). आंतरराष्ट्रीय व्यापार सिद्धांत व व्यवहार, कोल्हापूर: शिवाजी विद्यापीठ प्रकाशन.
20. पवार, ए. बी. (2020). परकीय व्यापार आणि विनिमय दर, पुणे: नित्यनूतन प्रकाशन.

21. चव्हाण, आर. एस. (2018). भारतीय परकीय व्यापार धोरण, मुंबई: हिमालय पब्लिशिंग हाऊस (मराठी विभाग).

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Web References -

1. https://www.commerce.gov.in
2. https://www.pib.gov.in
3. https://www.reuters.com
4. https://www.rbi.org.in
5. https://www.investor.gov

Recommended Journals -

1. International Journal of Allied Research in Economics (IJARE).
2. Arthshastra Indian Journal of Economics & Research.
3. International Journal of Financial Management and Economics.
4. Journal of Academic Advancement.