

Syllabus: ECO 201 IKS - Economics of Kautilya [2T]

Class: SYBA Economics

Semester: III

Course Type: Credits Related to Major – Indian Knowledge System

Course Code: ECO 201 IKS

Course Name: Economics of Kautilya

No. of Credits: 2 Credits [Theory]

No. of Hours: 30 Hours

Total Marks: 50 Marks

Preamble –

The economics of Kautilya, as presented in his ancient treatise Arthashastra, focuses on the role of the state in ensuring prosperity, order, and justice in society. Kautilya emphasized that economic strength is the foundation of a strong kingdom, and it is the ruler's duty to manage resources wisely, promote agriculture, trade, and industry, and ensure fair taxation. His economic ideas blend wealth creation with ethical governance, highlighting that the welfare of the people is the true purpose of the state.

Course Outcome:

After Learning this course Students will be able to;

- CO1:** Understand the background, structure of Arthashastra, and Kautilya's vision about the state.
- CO2:** Study governance and economy in Arthashastra and contemporary relevance of thoughts of Kautilya.
- CO3:** Understand economic policies, trade, and finance in Kautilya's Arthashastra
- CO4:** Learn the historical background of Arthashastra and role of Kautilya as an economist.
- CO5:** Understand Indian Economy at time of Kautilya and Contemporary Relevance of his thoughts.
- CO6:** Understand the macroeconomic policies and finance in Arthashastra.

UNITS AND CONTENTS

| Unit No. | Unit Title and Contents | Hours |
|----------|---|-----------|
| 1 | 1. Introduction of Kautilya's Arthashastra | 15 |
| | 1.1 - Kautilya's Role as an Economist | |
| | 1.2 - Historical Background of Kautilya's Arthashastra | |
| | 1.3 - Kautilya's Vision for an Ideal / Welfare State | |
| | 1.4 - Society and Social Life in Kautilya's Period | |
| | 1.5 - Saptang Theory of the State System and the Importance of Kosha (Treasury) | |
| | 1.6 - The Economy During Kautilya's Period | |
| 2 | 2. Kautilya's Arthashastra: Trade and Policies | 15 |
| | 2.1 - Businesses During Kautilya's Period | |
| | 2.2 - Kautilya's Views on Public Finance: Public Revenue, Public Expenditure, Budget and Debt | |
| | 2.3 - Kautilya's Perspective on Monetary System | |
| | 2.4 - Kautilya's Approach to Trade and Commerce in Economic System | |
| | 2.5 - Contemporary Relevance of Kautilya's Arthashastra | |

References

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10. Tripathi, R. (1991). '*Kautilya's Arthashastra and the modern world*', Pratibha Prakashan.
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Web References

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