

Restructured Syllabus (2024 Pattern as per NEP-2020)

Faculty: COMMERCE & MANAGEMENT (Commerce)

Class: S.Y. B.Com. Sem-III

Title of the Course: Ancient Indian Banking System

Sem	Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
III	AIBS236IKS-T	IKS Major Specific	2	2

Course Objectives:

1. To inform students about the Banking System in India during the ancient period.
2. To give introduction about the Indigenous Banking Institutions and the traditional financial instruments.

Unit	Title and Contents	No. of Lectures
1	Early Banking Practices: 1.1 Vedic Period: Introduction of "Sreni" (guilds) as unofficial financial institutions, Role of temples as resource managers and custodians of wealth, The "hundi" system for safe and efficient money transfers, Barter Systems and the emergence of metallic coinage etc. 1.2 Mauryan and Gupta Eras: Development of Banking Centers like Ujjain and Pataliputra, Role of "Shroff's" as middlemen in financial transactions, Usage of "Akshaya Patra" for financial transactions, Evolution of Banking Systems with the introduction of more sophisticated Financial Instruments and Practices etc.	10
2	Indigenous Banking Institutions: 2.1 Guilds (Sreni): Their role in promoting trade, providing loans, and acting as financial intermediaries. 2.2 Temples: Their function as resource managers, lenders, and custodians of wealth. 2.3 Moneylenders (Shroff's): Their role in handling deposits, executing foreign exchange transactions, and acting as intermediaries.	10
3	Traditional Financial Instruments and Practices: 3.1 Hundi: Understanding the mechanics of this early form of money transfer etc. 3.2 Akshaya Patra: Its use in financial transactions etc. 3.3 Metallic Coinage: The evolution and use of different types of coins etc.	10

Course Outcomes: After completion of the course, students will be able to:

1. Acquaint with the Banking Practices during the Vedic, Mauryan and Gupta periods.
2. Understand the working of Guilds (Sreni), Temples and Moneylenders (Shroffs) as the Banking Institutions.
3. Know about the practical details about the traditional Financial Instruments like Hundi, Akshaya Patra, Metallic Coinage, etc.

Internship for Students if any: Not applicable
List of Recommended Books and Study Materials
<ol style="list-style-type: none"> 1. Banking Systems in Ancient India – A Historical Overview by GAP Bodhi Taru 2. Indigenous Banking in Ancient and Medieval India by Indigenous Banking in Ancient and Medieval India Public Library of India Jai Gyan: Bharat Ek Khoj. uploaded by Public Resource on January 26, 2017. 3. Barons of Banking: Glimpses of Indian Banking History by Bakhtiar K. Dadabhoy, September 2013. 4. Integration of Ancient Indian Classical Tests in Contemporary Banking Practices by Kumar Aditya and Akash Dahire, December 2023.
Scheme of Examination
Passing Marks: 40% of the Total Marks
Internal Assessment (20 Marks): Refer Point No. 3(a)
External Assessment (30 Marks)
Question Paper Pattern for External Examination
<p>Instructions:</p> <ol style="list-style-type: none"> 1) <i>Question No. 1 is Compulsory.</i> 2) <i>Attempt any Two Questions from Question No. 2 to 4.</i> <p>Q. 1: Fill in the Blanks = 06 Marks Q. 2: Theory Question on Unit-1 = 12 Marks Q. 3: Theory Question on Unit-2 = 12 Marks Q. 4: Theory Question on Unit-3 = 12 Marks</p>
Total 50 Marks: Separate Passing for Internal Assessment (CIE) and External Exam (SEE)