

SAVITRIBAI PHULE PUNE UNIVERSITY

Syllabus Restructured (2024 Pattern as per NEP-2020)

Faculty: COMMERCE & MANAGEMENT (Commerce)

Program Name: B. Com in Banking and Finance

Class: F.Y. B.Com. Sem-II

Subject - Fundamentals of Insurance – II

Academic Year: 2024-2025

Sem. No.	Programme Name	Subject Code	Type of Course	Course Title	Credits	Lectures per Week in Clock Hour
II	B. Com in Banking and Finance	FI126T	Subject-I & II Major Mandatory	Fundamentals of Insurance - II	4	4

Course Objectives:

1. To acquaint students with the concepts of insurance.
2. To cultivate awareness regarding the basic knowledge of the insurance sector.
3. To discern the disparity between Life and General Insurance.
4. To acquaint students with career opportunities in the field of insurance

Unit No	Topic	No. of Periods	Teaching Method
01	Basic concepts of Insurance 1. 1 Meaning, Importance and Scope of Insurance. 1.2 Principles of Insurance. 1.3 Types of Insurance. 1.4 Difference between Life and General Insurance	15	Lectures Assignments Library work Quiz
02	Types of Insurance 2.1 Life Insurance- Meaning, Origin, Importance and Principles of Life Insurance Types of Life Insurance policies. 2.2. General Insurance- Meaning, Origin, Importance and Principles of General Insurance Types of General Insurance Policies 2.3 Health Insurance Importance and types of Policies 2.4 Challenges before life and General Insurance	15	Lectures Assignments Library work Group Activity
03	Risk Management in Insurance Sector 3.1 Understanding Risk Management in Insurance 3.2 Role of Insurance in Risk Management	15	Lectures Assignments Library work

	3.3 Techniques and Tools of Risk Management in Insurance 3.4 Introduction to Emerging Trends in Insurance		Role Playing
04	Emerging Trends and Innovations in Insurance 4.1 Exploration of Emerging Trends in the Insurance Sector. 4.2 Technological Innovations in Insurance Sector 4.3 Regulatory Changes and their Impact on Insurance	15	Lecres 4.4 Future Prospects and Cl Insurance Industry Assignments Library work Presentation

List of Recommended Books and Study Materials

"General Insurance Underwriting Principles & Practice" by Dr. Rakesh Agarwal 2018, Publisher: Taxmann Publications Company Ltd.

"Principles and Practice of Life Insurance" by S.B. Mathur and R.K. Gupta 2016, Publisher: Taxmann Publications

"General Insurance: Principles and Practice" by Dr. N. D. Vohra 2018, Publisher: S. Chand & Company Ltd.

"Insurance: Theory and Practice" by S. S. Hundal and V.K. Srivastava 2019, Publisher: Himalaya Publishing House).

"Insurance Principles and Practice" by M.N. Mishra 2019, Publisher: McGraw Hill Education India

"Risk Management and Insurance Planning" by Dr. Jyotsna Sethi 2020, Publisher: Excel Books

"Insurance Planning and Management" by Dr. V. Ravi Kumar 2017, Publisher: McGraw-Hill Education

"Insurance Law and Practice" by Dr. S.K. Kataria 2020, Publisher: Bharat Law House

Websites

Insurance Regulatory and Development Authority of India (IRDAI) - <https://www.irdai.gov.in/>)

Insurance Information Bureau of India (IIB): <https://www.iib.gov.in/>)

Insurance Institute of India (III) <https://www.insuranceinstituteofindia.com/>)

National Insurance Academy (NIA): <https://www.niapune.org.in/>)